

	Actuals	Budget	Variance \$	% variance
Revenue				
Government Grants	\$ 42,169,401	\$ 36,422,619	\$ 5,746,782	16%
Regulated Tuition	\$ 28,908,349	\$ 27,573,130	\$ 1,335,219	5%
Non-regulated Tuition	\$ 8,156,662	\$ 10,306,486	\$ (2,149,824)	-21%
Student Fees - Ancillary & Other	\$ 4,004,114	\$ 3,788,684	\$ 215,430	6%
Other	\$ 2,920,606	\$ 2,427,196	\$ 493,410	20%
Revenue Total	\$ 86,159,132	\$ 80,518,115	\$ 5,641,017	7%
Expenses				
Instructional Staff	\$ 29,417,044	\$ 30,308,595	\$ (891,551)	-3%
Non-Instructional Staff	\$ 19,507,537	\$ 19,951,775	\$ (444,238)	-2%
Benefits	\$ 9,713,142	\$ 10,051,829	\$ (338,687)	-3%
Salary recoveries	\$ (1,064,537)	\$ (1,170,187)	\$ 105,650	-9%
Total salaries & benefits	\$ 57,573,186	\$ 59,142,012	\$ (1,568,826)	-3%
Non-staff expense	\$ 18,490,581	\$ 17,034,026	\$ 1,456,555	9%
Scholarships and Bursaries	\$ 3,430,640	\$ 3,320,775	\$ 109,865	3%
Expenses Total	\$ 79,494,407	\$ 79,496,813	\$ (2,406)	0%
Surplus (Deficit) Before Undernoted	\$ 6,664,725	\$ 1,021,302	\$ 5,643,423	
Transfers				
Transfers (to) from other funds	\$ (379,610)	\$ (331,555)	\$ (48,055)	14%
Transfers Total	\$ (379,610)	\$ (331,555)	\$ (48,055)	14%
Total Operating Surplus (Deficit)	\$ 6,285,115	\$ 689,747	\$ 5,595,368	